

CONSENT TO OBTAIN CONSUMER CREDIT REPORT

The undersigned individual who is either a principal of the credit applicant or a sole proprietorship of the credit applicant, recognizing that his or her individual credit history may be a factor in the evaluation of the credit history of the applicant, hereby consents to and authorizes the use of a consumer credit report on the undersigned by the above named business credit grantor, from time to time as may be needed, in the credit evaluation process.

_____	_____	_____
Print Name	Sign Name	Date
_____	_____	_____
Home Address	City, State, Zip Code	Social Security Number

The Federal Equal Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has, in good faith, exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with law concerning this credit is the Federal Trade Commission, Division of Credit Practices, 6th and Pennsylvania Avenue, NW, Washington, D.C. 20580.

PERSONAL GUARANTEE

For valuable consideration, the receipt of which is acknowledged, including but not limited to the extension of credit by **SOUTHERN ELECTRONICS SUPPLY, INC.** to _____ (**Company Name**) the undersigned, individually, jointly and severally, unconditionally guarantee(s) to **SOUTHERN ELECTRONICS SUPPLY, INC.** the full and prompt payment by _____, (**Guarantors' Name**) of all obligations which Guarantor presently or hereafter may have to **SOUTHERN ELECTRONICS SUPPLY, INC.** and payment when due of all sums presently or hereafter owing by Guarantor to **SOUTHERN ELECTRONICS SUPPLY, INC.** Guarantor agrees to indemnify **SOUTHERN ELECTRONICS SUPPLY, INC.** against any losses **SOUTHERN ELECTRONICS SUPPLY, INC.** may sustain and expenses **SOUTHERN ELECTRONICS SUPPLY, INC.** may incur as a result of any failure of Guarantor to perform including reasonable attorneys' fees and all costs and other expenses incurred in collecting or compromising any indebtedness of debtor guaranteed hereunder or in enforcing this guaranty against guarantor. This shall be a continuing Guaranty. Diligence, Demand, Protest or notice of any kind is waived. It shall remain in full force until guarantor delivers to **SOUTHERN ELECTRONICS SUPPLY, INC.** notice revoking it as to indebtedness incurred subsequent to such delivery. Such delivery shall not affect any of guarantors obligations hereunder with respect to indebtedness heretofore incurred.

The undersigned personal guarantor, recognizing that his or her individual credit history may be a necessary factor in the evaluation of this personal guarantee, hereby consents to and authorizes the use of a consumer credit report on the undersigned, by the above named business credit grantor, from time to time as may be needed, in the credit evaluation process.

_____	_____	_____
Sign Name	Print Name	Date
_____	_____	_____
Sign Name	Print Name	Date

Witness

CREDIT POLICY: C.O.D. restrictions may be placed on any past due account.

CREDIT TERMS: All invoices are due 30 DAYS after invoice date unless otherwise marked. A service charge of one and one half percent (1 ½% per month), or (18% per annum) or the highest legal rate, which ever is less may be assessed on delinquent invoices.

VENUE: All amounts due for purchases from **SOUTHERN ELECTRONICS SUPPLY, INC.** are payable at **2301 JULIA ST., NEW ORLEANS, LA 70119**. It is further agreed that this agreement is entered into in the state of **LOUISIANA** and is governed by the laws of the state of **LOUISIANA**.

CHANGE OF OWNERSHIP: I/We understand that we must notify **SOUTHERN ELECTRONICS SUPPLY, INC.** in writing and by certified mail of any change in ownership, the name of the business or structure of the business under which credit is established.

In the event of default, and if this account is turned over to an agency and/or an attorney for collection, the undersigned agrees to pay all reasonable attorney fees, and/or costs of collection whether or not suit is filed.

ARBITRATION AND FORUM SELECTION: The parties agree that, at the sole election of SOUTHERN ELECTRONICS SUPPLY, INC., all claims and disputes arising from/or relating to agreements and transactions between the parties may be resolved by binding arbitration.

Any such arbitration shall be governed by the Commercial Arbitration Rules for the American Arbitration Association in effect at the time, and shall be conducted in New Orleans, Louisiana. In the context of any such arbitration, the parties agree to accept service by certified mail, return receipt requested, through the United States Postal Service. Judgment upon the award in such arbitration may be entered in any court having jurisdiction.

In the absence of the handling of claims and disputes by binding arbitration as specified herein, the parties consent to the exclusive jurisdiction of Civil District and First City Courts for the Parish of Orleans, State of Louisiana, for the resolution of claims and disputes.

I/We certify that this request is for the extension of credit for business purposes only and not for the extension of credit for personal, family or household purposes.

APPLICANT'S SIGNATURE ATTESTS FINANCIAL RESPONSIBILITY, ABILITY AND WILLINGNESS TO PAY IN ACCORDANCE WITH ABOVE TERMS:

Firm Name _____

By: _____ Title _____

By: _____ Title _____

-----Office use only -----

Inside Sales #: _____ Outside Sales #: _____ Price Code: _____ Date Approved : ____/____/____ By: _____

C.O.D. _____ Open Account _____ Credit Amount _____